Bank Melli Iran

General Conditions applicable to normal banking services for Private- and Corporate Customers and Banks

October 01, 2025

Price and Service specifications

1. Basic data about the bank

Name and address of the bank
Bank Melli Iran, Holzbrücke 2, 20459 Hamburg, Germany

Name of regulation body that oversees the bank
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Graurheindorfer Straße 108, 53117 Bonn

Business registration number
Amtsgericht Hamburg HRB 10813

Contractual language
Applicable language for the business relationship is German.

2. Definition of business days (bank working days)

Banking business days are the working days on which all the financial service providers involved in the execution of the credit transfers are normally open for business, with the exception of Saturdays, Christmas Eve (December 24), New Year´s Eve (December 31) and all working days with local distinctions (e.g. employees meeting) assumed that the bank accounce it in time.

3. Information about terms of acceptance and execution

3.1. Transfers

3.1.1 Customer Orders

Acceptance period: Orders submitted to us after the acceptance periods will be processed as soon as possible within the framework of the proper business day.

Domestic and cross-border transfers within the European Economic Area (EEA) in EURO or denomitated in another currency of the EEA and SEPA credit transfers	12.00 h on banking business days
Domestic and cross-border transfers within the European Economic Area (EEA) that are denominated neither in EURO nor in another currency of an EAA member country and cross-border transfers in countries outside the EAA (third countries)	12.00 h on banking business days

Execution period
The bank has to ensure that the transfers amount will be credited to beneficiary's bank within the following period. Banking business days are valid for bank of payer and beneficiary.

Domestic and cross-border transfers within the European Economic Area (EEA) in EURO or denomitated in another currency of the EEA SEPA credit transfers (Information required: IBAN and BIC of beneficiary and the bank of beneficiary should attend SEPA)	max. 2 banking business days max. 1 banking business days
Domestic and cross-border transfers within the European Economic Area (EEA) that are denominated neither in EURO nor in another currency of an EAA member country and cross-border transfers in countries outside the EAA (third countries)	shall be executed as soon as possible

3.1.2 Bank-to-Bank Orders (MT 200/ MT 202)

<u>Term of acceptance:</u>

Domestic and cross-border transfers within the European Economic Area (EEA), as well as own transfers that are denominated neither in EURO nor in another currency of an EAA member country and cross-border transfers in countries outside the EAA (third countries) Domestic and cross-border transfers within the European Economic Area (EEA) in EURO or denomitated in another currency of the EEA	15.00 h banking business days
<u>Please note:</u> The corresponding cover for the payment must be available **<u>up to 15 h.</u>**	

<u>Execution period</u>

The bank has to ensure that the transfers amount will be credited to beneficiary's bank within the following period. Banking business days are valid for bank of payer and beneficiary.

Domestic and cross-border transfers within the European Economic Area (EEA) in EURO or denomitated in another currency of the EEA SEPA-Transfers (Premises: IBAN and BIC of the recipient of the payment are specified, recipient bank attends SEPA-transfersystem)	max. 2 banking business days max. 1 banking business days
Domestic and cross-border transfers within the European Economic Area (EEA) that are denominated neither in EURO nor in another currency of an EAA member country and cross-border transfers in countries outside the EAA (third countries)	shall be executed as soon as possible

3.2. Direct Debits

<u>Acceptance period: Orders submitted to us after the acceptance periods will be processed as soon as possible within the framework of the proper business day.</u>

debit order, SEPA Core and B2B direct debit	12.00 h on banking business days

<u>execution period:</u>

The bank has to ensure that the direct debit amount (debit order, SEPA Core and B2B) will be credited to beneficiaries bank within max. 1 banking business day

4. Foreign Operations

4.1. Export
4.1.1. Export Collections

Documents or simple collection in Euro or foreign currency against payment or acceptance:

	EURO
4.1.1.1. Handling Fee for collections	0,30 %, min. 75,00
4.1.1.2. Amendment Fee	75,00
4.1.1.3. Supervising Comm. For deferred payment collections	75,00
4.1.1.4. Delivery of Documents without payment	0,30 %, min.75,00

The same conditions apply to domestic collections.

4.1.2. Letters of Credit as far as the opening bank's instruction is, that all charges are for the account of the beneficiary

	EURO
4.1.3.1. Pre-Advising Fee	75,00
4.1.3.2. Advising Commission	0,10 %, min. 75,00 – max. 1.000,00
4.1.3.3. Handling Commission	0,30 %, min. 200,00
4.1.3.4. Amendment Commission	75,00
4.1.3.5. Supervising Comm. For "Deferred Payment-L/Cs"	0,10 %, min. 75,00 – max. 400,00
4.1.3.6. Transfer Commission – for account of First Beneficiary	0,30 %, min. 750,00
4.1.3.7. Acknowledgement of Assignment	0,10 %, min. 75,00 – max. 400,00
4.1.3.8. Discrepancy Fee	110,00
4.1.3.9. Pre-Checking of Documents per presentation	300,00

4.2. Import
4.2.1. Import Collections in Euro or foreign currency

	EURO
4.2.1.1. Handling Commission	0,30 %, min. 75,00
4.2.1.2. Amendment Fee	75,00
4.2.1.3. Delivery of documents without payment	0,30 %, min. 75,00

4.2.2. Letters of Credit

	EURO
4.2.2.1. Pre-advising	75,00
4.2.2.2. Opening of irrevocable letters of credit - 1-3 and 4-6 month, each period - as of 7th month	as per agreement ("after" ist rein zeitlich und entspricht nicht dem, was hier gemeint ist – nämlich "gemäß")
4.2.2.3. Amendment fee	75,00
4.2.2.4. Handling Commission	0,30 %, min. 200,00
4.2.2.5. "Discrepancy fee"	110,00
4.2.2.6. Issuance of a LC Draft at applicants' request	200,00 per issue

5. Customer Accounts
5.1. Cheques

	EURO
5.1.1. Cheques presented by a customer, drawn on domestic credit institutions a) drawn on domestic banks b) drawn on foreign banks, each	 free of charge 0,15 %, min. 20,00
5.1.2. Cheques presented from abroad, in Euro or foreign currency a) drawn on domestic banks or presented by BMI Head Office or branches - up to Euro 100,00 - from Euro 100,00	 free of charge 0,15 %, min. 30,00
5.1.3. Cheque Returns a) cheque returns from domestic sources and abroad; commission to the debit of the presenting party	 0,30 %, min. 30,00
5.2.4. investigation orders (if the order was properly in our company) per cheque	50,00

5.2. SEPA-Payments (EUR)

	EURO
5.2.1. Charges for SEPA-payments (incoming and outgoing) (cut-off-time: 12 noon)	free of charge
5.2.2. Charges for outgoing urgent transfer domestic (TARGET2), each:	15,00
5.2.3 Charges for incoming TARGET2-payments (domestic)	15,00
5.2.4. SEPA Core and B2B direct debit establishment/amendment/deletion paying confirmation of SEPA-B2B-mandate by payer development of customers' refusal of individual direct debit on booking date	 free of charge free of charge free of charge free of charge
5.2.5. Return of direct debits drawn on the BMI to the creditor	3,00

5.3. Payments from abroad (EURO and foreign currencies)
5.3.1 Customer Payments

	EURO
5.3.1.1. Outgoing Payments	
TARGET2-payments to foreign non-banks (EU, EWR)	0,20 %, min. 50,00 - max. 1.000,00
Payments to non-banks (third parties) and foreign currencies	0,20 %, min. 35,00 - max. 1.000 plus 15,00 per SWIFT
Payment up to EURO 400,00 Payments for own account (BMI-concern)	15,00 flat 0,15 %, min. 30,00 - max 500,00
Payments to non-banks in connection with FX business	0,20% min. 35,00 max. 250,00
Courtage for payments in foreign currencies at the expense of EUR-account ➔ Inhouse bookings	0,025% min. 2,50 free of charge
Third-party charges for IRR-payments to third-party banks for the "SATNA-System" (Are to be paid by ordering customer even with fee arrangement "BEN")	indivudual call-off of third-party expenses

5.3.1.2 Incoming Payments	
TARGET2-payments (foreign) in favour of customer accounts (EU/ECU)	0,20 %, min. 50,00 - max. 1.000,00
Incoming payments (third countries) and foreign currencies	0,20 %, min. 50,00 - max. 1.000,00
payments for own account (BMI-concern)	0,15 %, min. 30,00 - max 500,00
Courtage for foreign currency payments in favour of EUR-Account	0,025% min. 2,50
➔ Inhouse bookings	free of charge
5.3.1.3 Enquiries	
Without our default	50,00 each
Later than six months after booking-date	80,00 each
5.3.1.4 Amendments by instructions of the orderer	60,00

5.3.2. Interbank Payments

	EURO
5.3.2.1. Bank-to-bank payment (SWIFT 202) (cut-off-time: 3 p.m.)	free of charge
5.3.2.2. handling fee for inquiries to MT202 if information is inconclusive or incomplete	20,00 per inquiry
5.3.2.3. Cover payments (SWIFT 202C)	0,20 %, min. 50,00 - max. 1.000,00

6. Miscellaneous Services

6.1. Accounts (current accounts and “Pfändungsschutzkonten") for private and corporate customers

	Corporate customers Euro	Private customers Euro
6.1.1. Statements: postage		
- personal collection	2,00	2,00
- postage: Germany and other European Countries	3,00	3,00
- non-European Countries	4,00	4,00
6.1.2. Account Management		
- per quarter	45,00	15,00
- per each booking	0,50	0,50 (5 entries per month on private accounts are free of charge)
6.1.3. Standing orders		
- establishment	8,00	8,00
- amendment	8,00	8,00
- deleting	free of charge	free of charge
6.1.4. Conversion into “Pfändungsschutzkonto”	Not applicable	free of charge
6.1.5. Account management fees for foreign currency current accounts used For processing foreign exchange transactions	free of charge	free of charge
(Acc. 6.1.1. und 6.1.2.: these charges are debited at the end of each quarter; on accounts inforeign currency, they are rendered into the account currency at the prevailing rate of the debit entry)		
6.1.6. Valuation		
- credit of cheques		
- BSE (< 6.000,00 €) upon receipt until 12.00 h		3 working days
- ISE (> 6.000,00 €) upon receipt until 09.00 h		3 working days
- credit transfer		same day
- debit of direct debits		same day
6.1.7. Other		
- Copy of statement of account	10,00 each	10,00 each
- Copy tax certificate (ZAST)	10,00 each	10,00 each
- Interest scale / interest information	10,00 each	10,00 each
- Confirmation of balances outside the normal closing of account at year end	50,00 each	50,00 each
- Complaints in connection with accounts	50,00 each	50,00 each
- Service charge for accounts with unknown address	60,00/ per quarter plus foreign charges	60,00/ per quarter plus foreign charges
- Handling fee for extraordinary effort	80,00/hour. min. 80,00	80,00/hour. min. 80,00
- other processing fee for individual customer request	on demand	on demand
-Notification at justified rejection of a payment order (incl. non-fulfillment of execution conditions) or a direct debit	10,00 each	10,00 each
- Adminstration fee for unallocated remaining credit balances	50,00 per year	50,00 per year

6.2. Postage and Communications Fees/Miscellaneous

	EURO
6.2.1. Postage	according to effort
6.2.2. Telefax, each page	10,00
6.2.3. Telephone costs - Each unit price:	0,20, min. 1,00
6.2.4. Photocopies - Each page:	0,50, min. 1,00
6.2.5. charges for MT191/991	5,00

6.3. Account Management Banks

	EURO
7.3.1. Account Management / bookings	free of charge
7.3.2. Others - copy of statement of account - Balance notifications - Complaints in connection with accounts - Other processing fee for individual request - Handling fee for extraordinary efforts	 free of charge 50,00 free of charge On demand 80,00 per hour min. 80,00

7. Interest rates Debit

7.1. Customers

	EURO
Interest rate	9,5% p.a.

	AED
Interest rate	11,5% p.a.

	JPY
Interest rate	7,75% p.a.

	IRR
Interest rate	35,00% p.a.

	RUB
Interest rate	33,00% p.a.

7.2 Banks

	EUR
Interest rate	9,5% p.a.

	AED
Interest rate	11,5% p.a.

	JPY
Interest rate - private customers from existing portfolio (is not offered)	7,75% p.a.

	IRR
Interest rate	35,00% p.a.

	RUB
Interest rate - private customers from existing portfolio (is not offered)	33,00% p.a.

8. Basic accounts and switching of accounts for consumers

The bank does not offer basic accounts. However, we do offer a support service for the switching of an account in accordance with § 20 ZKG. The switching of an account requires the authorization of the new payment service provider. The form is available upon request.
The service is not available:

- if the account is used as a business account or for self-employed
- for cross-border account switching
- for switching of accounts in different currencies.

Process of switching of accounts

a) The authorization shall be submitted to the new payment service provider. He initiates the process.
b) Within 2 business days after receipt of authorization, the new payment service provider will contact the previous payment service provider with the request to process the application.
c) Standing orders, direct debits etc. will be transferred and the account will be closed. The date for the transfer of standing orders must be at least 5 business days after receipt of the lists and information. Upon request by the previous payment service provider the new payment service provider will inform them about standing orders, direct debits, as well as regular transfers within 5 business days.
After receipt of this information, the new payment service provider will reactivate the standing orders and will notify the respective payment recipients of the direct debits within 5 business days after receipt of the information, as well as the clients of transfers. If necessary, the customer is requested to provide any missing information.
For SEPA-Core-direct debits, the new payment service provider is subject to the Conditions for Payments by SEPA-Core-Direct-Debit (Bedingungen für Zahlungen mittels Lastschrift im SEPA-Basislastschrift-verfahren)
d) There are no charges for the information, the transfer of the lists and the closure of the account in accordance with the law. Agreements on contractual penalties related to the switching of an account are not permitted. Any other fees and costs associated with the switching of accounts can be found on previous pages.
e) For settlement of disputes the Ombudsmann of private banks (Ombudsmann der privaten Banken) may be contacted.
The written complaint is to be addressed to “Kundenbeschwerdestelle beim Bundesverband deutscher Banken e.V., Postfach 040307, 10062 Berlin”.

9. Other information

The Bank can fix charges at its own discretion for services not rendered in this table and which have been incurred on behalf of a customer and which according to the circumstances should only be rendered against payment of charges (§ 315 Bürgerliches Gesetzbuch).

The customer also has to bear all fees and charges which occur if the Bank is acting in the customer’s best interest (especially charges for telecommunication, postage, SWIFT, brokerage etc.) or if a collateral is registered, released or sold (especially with regard to notary fees, warehouse cost, etc.) - The cost for extra work and extra services will equally have to be borne by the customer.

We reserve the right to adapt these prices to prevailing market conditions.

The Bank is a member of the Deposit Protection Fund of the Association of German Banks (Einlagensicherungs-fonds des Bundesverbandes deutscher Banken e.V.), hereinafter referred to as “Deposit Protection Fund”. The Deposit Protection Fund protects all liabilities which are required to be shown in the balance sheet item “Liabilities to customers”. Among these are demand term and savings deposits, including registered saving certificates.
The protection ceiling for each creditor is, until 31 December 2024, 15 %, and, as of 1 January 2025, 8,75 % of the Bank´s own funds within the meaning of Article 72 CRR (Capital Requirement Regulation). Deposits established or renewed after 31 December 2011 shall be subject to the aforementioned protection ceilings as of the dates in question, irrespective of the time when the deposits are established.

This protection ceiling shall be notified to the customer by the Bank on request. It is also available on the Internet at www.bdb.de.

As far as details are concerned, please refer to our General Business Conditions.

Errors and changes excepted.